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DIV. OF OIL, GAS & MINING

STATE OF UTAH

DEPARTMENT OF NATURAL RESOURCES

DIVISION OF OIL, GAS AND MINING

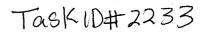
1594 West North Temple - Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291

Fax: (801) 359-3940

LARGE MINING OPERATIONS 2007 PROGRESS REPORT January 1, 2007 to December 31, 2007

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1.	Mine Permit Number: NOY 40010		
2.	Mine Name: Borgaza Mine		
3.	Name of Operator/Permittee: American Gilsonin	e Co.	
	Note: If Operator's address, company representative or phone number have company to the Notice of Intention.	hanged, please provide a replacement page	
4.	Mine Location: Bonanza, Uta4, 84008	•	
5.	Report the gross amount of ore mined and waste moved, as positioning, or distribution of the material:	well as the arrangement,	
	Gross Ore Mined Waste Material Moved $\frac{54/143}{5}$ Tons, or $\frac{yd^3}{5}$ Tons, or $\frac{yd^3}{5}$	01.44.1(
	New Disturbance Acres during 2007 – O Area Reclaimed Acres during 2007 Total Disturbed Area Acres* Per DO6M	n BLM Land Calculation 2/8/07, 96.97	per AGC abulations 4/16/07
	Was the ore shipped off site? If not, where is the ore located	?	
	Where is the waste located? $//A$		
	*Total life of mine disturbance to the end of 2007.		
6.	Briefly describe the reclamation work performed during the reclaimed areas and dates is suggested. (Submit form MR-Spartial bond/site release). Reclamation of site B-38 started in Degoing on. EquipmenThas been getting two	ITE for an application for full or	
7.	Include an updated map depicting surface disturbance a during the year, prepared in accordance with Rule R647-4-	nd reclamation performed	
	by certify, under penalties of law, the information provided best of my knowledge and belief.	l in this report is true and	
	Name (Typed or Print): Jared Jackson		
	Title of Operator: Senior Engineer		
	Signature of Operator: Qan Gah		
	Date: 1/29/08 /	, , , , , , , , , , , , , , , , , , ,	
b :\forms\reports\MR-AR		RECEIVED	
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American Gilsonite Company

Bonanza Minesite 29950 South Bonanza Highway Bonanza Utah 84008 • Phone (435) 789-1921 • Fax (435) 789-1956

Mr. Paul B. Baker State of Utah, Division of Oil, Gas and Mining P.O. Box 145801 Salt Lake City, UT 84114-5801

January 31, 2008

Re: 2007 Annual Report

Dear Mr. Baker,

Please find attached the American Gilsonite Company (AGC) annual report for calendar year 2007. Please forward a copy of this to anyone who needs it at your office. I have also included an updated map of our mine sites. I took B-46 and B-50 off of the map because it will most likely be quite a while before those sites are opened.

Thank you,

Jared Jackson Senior Engineer

American Gilsonite Company